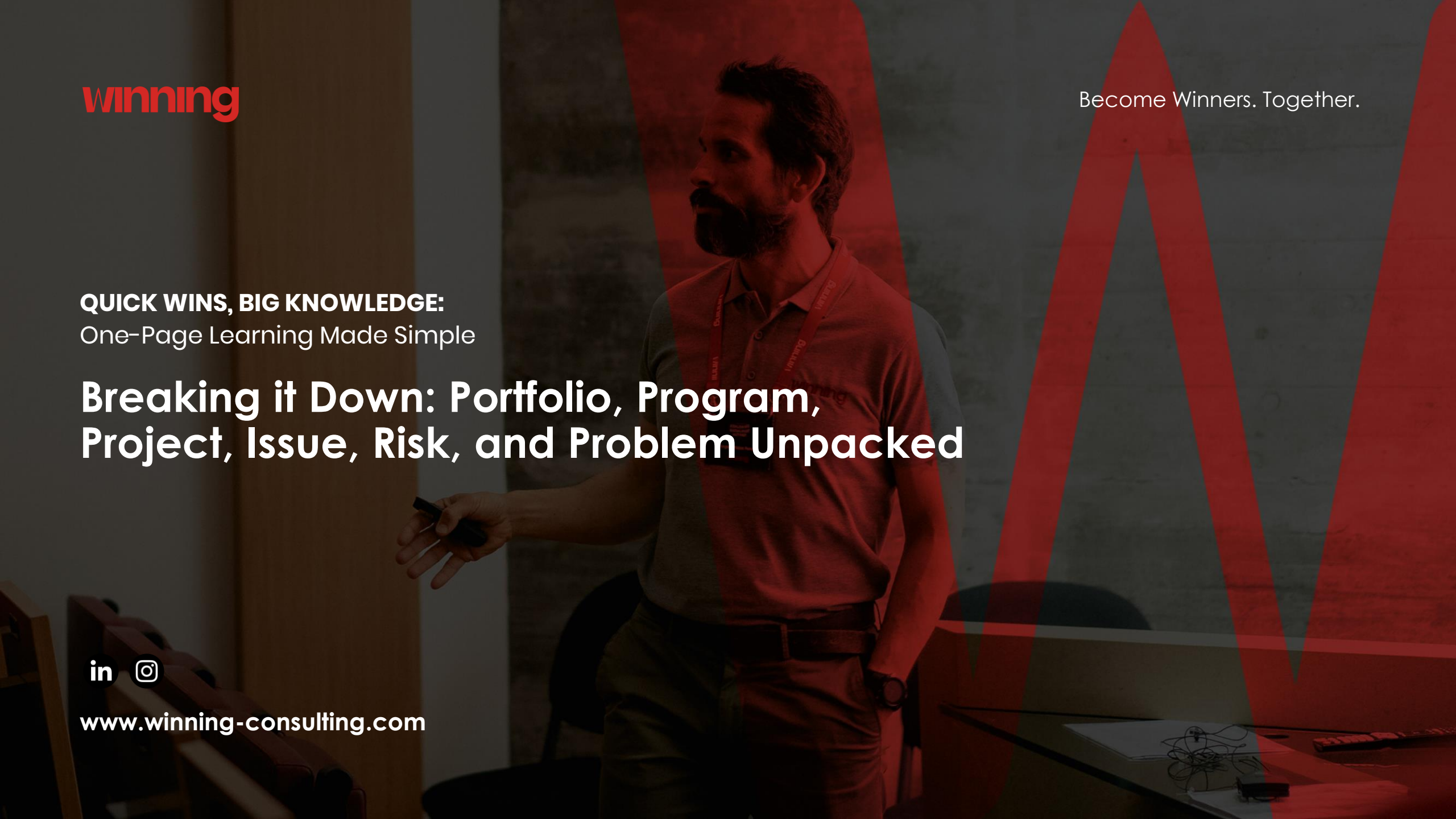


winning

Become Winners. Together.

QUICK WINS, BIG KNOWLEDGE:
One-Page Learning Made Simple

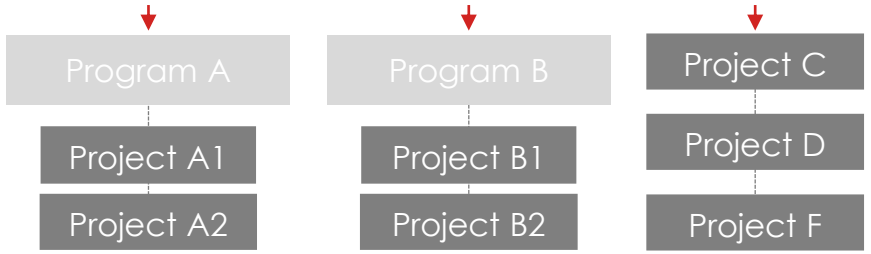
Breaking it Down: Portfolio, Program, Project, Issue, Risk, and Problem Unpacked

www.winning-consulting.com

What is the difference between Portfolio, Program and Project?

Strategy

Project Portfolio



Portfolio

These are the programs and projects organized by type, function, and nature within a particular organization. Portfolio Management aims to justify, select, and prioritize the programs/projects that truly contribute to achieving the outlined strategic objectives.

Program

They comprise a collection of projects managed cohesively to attain benefits unattainable through individual management. In essence, these projects converge to accomplish shared strategic objectives.

Project

A temporary undertaking carried out to create a product or service with a unique result, with a well-defined beginning and end, which, when carried out, contributes to achieving the strategy outlined by the organization.

What is the difference between Issue, Risk and Problem?

Issue	**Risk**	**Problem**
An event that may occur, prompting analysis and resolution of associated doubts or questions. It could potentially lead to risks or future problems.	An event or series of events, with a likelihood of occurrence, that may influence project objectives positively or negatively in the future.	An event or series of events that has already occurred.
Issue clarification	Specify a response and/or contingency plan.	Defining Workaround

"A risk cannot be managed unless it is first identified."
Practice Standard for Project Management

© 2012 - 2024 | WINNING Consulting | We inspire action through science. | An Alan Allman Associates Company

winning

We Inspire Action Through Science.

For further details, feel free to reach out to us. Simply click below to get in touch.

jorge.correia@winning.pt

winning